

PT&T CORP
MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
HELD ON 26 JUNE 2026 via ZOOM
PRESIDED AT THE SPIRIT OF COMMUNICATIONS CENTRE, MAKATI CITY

DIRECTORS PRESENT:

JAMES G. VELASQUEZ
JEFFREY E. JULIAN
ROBERTO B. ORTIZ
BRYAN JOSEPH SANTIAGO
RICHARD ALAN SANTIAGO
CARLOS ANDRES V. REYES
KRISTINE B. CUENCA

ALSO PRESENT:

REYES TACANDONG & CO.
ELLA MAE O. CORPUZ
DEBORAH BACHMANN
KENNETH FRANCIS D. VERMON
ATTY. KENNETH JOEY H. MACEREN
ATTY. PAULA GAIL I. TORRES

I. CALL TO ORDER

Mr. James G. Velasquez, acting as Chairman of the Meeting, called the meeting to order at 10:00 A.M. The Corporate Secretary, Atty. Kenneth Joey H. Maceren, recorded the minutes of the Annual Stockholders Meeting (Meeting).

II. PROOF OF NOTICE OF MEETING, QUORUM, AND PROCEDURE

Upon inquiry by the Chairman, the Corporate Secretary certified that appropriate notices were distributed in accordance with the alternative mode of distribution allowed by the Securities and Exchange Commission.

For this Meeting, only stockholders of record at the close of business on 23 April 2026 will be entitled to vote.

Based on the pre-registration documents, the Corporate Secretary certified that out of the total 1,500,000,000 issued and outstanding Common Shares, there were 1,260,001,253 Common Shares present or represented by way of proxies and said number of shares is equivalent to 84% of the total issued and outstanding Common Shares of the Corporation as of 23 April 2026. Hence, the Corporate Secretary declared that a quorum was present.

The breakdown of the stockholders present in terms of mode of attendance are set forth below:

| | No. of Shares | % of Total Outstanding Shares |
|---------|----------------------|------------------------------------------|
| Proxies | 1,260,000,239 | 84.0000% |

| | | |
|-------------|----------------------|------------|
| In Person | 1,014 | 0.000% |
| Total Votes | 1,260,001,253 | 84% |

The stockholders who wish to participate were requested to coordinate by e-mail to investors@ptt.com.ph. The stockholders who have successfully registered will receive an email with instructions on how to access an online web address which will allow them to join the Meeting and cast votes in *absentia* or by proxy. The deadline for the submission of the proxies was on 22 June 2026 and will be validated by the Office of the Corporate Secretary at the principal office of the Company beginning 23 June 2026.

Under the rules and procedures for the Meeting, questions submitted on or before 25 June 2026 (Thursday), will be addressed during this Meeting. Any questions not answered during the Meeting will be responded to via email.

III. APPROVAL OF MINUTES OF PREVIOUS MEETING

The Chairman called for the approval of the minutes of the Annual Stockholders' Meeting held on 26 September 2025 a copy of which was posted on the website of the Corporation.

Based on the tabulated votes of the Stockholders, the minutes of the 2025 Annual Stockholders Meeting was approved by stockholders holding 1,260,001,253 Common Shares which represent 84% of the total outstanding Common Shares of the Corporation. No stockholder voted against this agenda item. The results of the votes are as follows:

| | For | Against | Abstain |
|---------------------------|---------------|---------|---------|
| Number of Shares Voted | 1,260,001,253 | - | - |
| % of Shareholders Present | 84% | - | - |

On a motion made and duly seconded, the stockholders passed and approved the following resolution:

Stockholders' Resolution

RESOLVED, that the Minutes of the Annual Stockholders' Meeting held on 26 September 2025 is hereby approved.

IV. REPORT OF THE PRESIDENT

The Acting President and Chief Technical Officer, Mr. Jeffrey E. Julian delivered the President's Report.

Mr. Julian presented the key highlights of PT&T's performance for Fiscal Year 2025, emphasizing the Company's continued progress in profitability, operational excellence, customer service, infrastructure development, and corporate governance.

He began by highlighting the Company's financial performance. He noted that PT&T achieved another year of profitability and sustained financial recovery despite the Company's continuing transformation initiatives. He reported that the Company posted a net income of PhP54.4 million for Fiscal Year 2025, representing a significant improvement from the previous year. While core revenues amounted to PhP431.2 million and Core EBITDA reached PhP68.9

million, he emphasized that PT&T maintained positive earnings through disciplined execution and operational efficiency.

Mr. Julian likewise underscored the Company's commitment to customer centricity. He reported that PT&T achieved an 89% Customer Satisfaction (CSAT) rating and a 69% Net Promoter Score (NPS), reflecting the Company's continued focus on delivering quality services and fostering long-term customer relationships.

He also highlighted several major milestones accomplished during the year. These included the acquisition of authorized Certificates of Public Convenience and Necessity (CPCNs), the successful recertification of the Company's ISO 9001:2015 Quality Management System and ISO/IEC 27001 Information Security Management System, and the implementation of infrastructure projects through in-house execution, resulting in approximately 61% cost savings compared to outsourced implementation.

On the operational and environmental, social and governance (ESG) front, Mr. Julian reported that PT&T's network expanded to approximately 30,331 fiber kilometers, serving 1,689 subscribers across enterprise, residential, and wholesale clients. He likewise highlighted the Company's investments in employee development, including 220 training courses, 8,152 training hours, and the achievement of over 4 million safe man-hours.

Mr. Julian also recognized PT&T's continued collaboration with key corporate clients and government agencies, as well as the Company's accomplishments during the year, including the approval of new CPCNs by the National Telecommunications Commission (NTC), the successful ISO recertifications, and the launch of the Company's in-house cable and infrastructure labor initiative.

He concluded his report by expressing his gratitude to the Board of Directors, Management Team, staff, stakeholders, and stockholders for their continued trust and confidence as the Company continues to pursue sustainable growth and operational excellence.

After the report was delivered, it was moved that the Report of the Acting President and Chief Technical Officer be noted and made part of the record.

Based on the tabulated votes of the stockholders, the Report of the President was approved by stockholders holding 1,260,001,253 Common Stocks representing 84% of the total outstanding Common Stocks of the Company. No stockholder voted against this item. The results of the votes are as follows:

| | For | Against | Abstain |
|---------------------------|----------------------|---------|---------|
| Number of Shares Voted | 1,260,001,253 | - | - |
| % of Shareholders Present | 84% | - | - |

On a motion made and duly seconded, the stockholders passed and approved the following resolution:

Stockholders' Resolution

RESOLVED, that the report delivered by the Acting President and Chief Technical Officer, Jeffrey E. Julian, is noted and made part of the records of the Corporation.

V. ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS

The stockholders present unanimously elected the following nominees as members of the Board of Directors of the Corporation to serve as such until the next stockholders' meeting or until their successors shall have been duly elected and qualified:

- (a) Salvador B. Zamora II;
- (b) Jeffrey E. Julian;
- (c) Kristine B. Cuenca;
- (d) Ma. Cristina Z. Borra;
- (e) Bryan Joseph P. Santiago;
- (f) Richard Alan P. Santiago;
- (g) Roberto B. Ortiz;
- (h) Serafin C. Ledesma, Jr.;
- (i) Bienvenido S. Santos;
- (j) Carlos Andres V. Reyes; and
- (k) Atty. Elmer B. Serrano.

Based on the tabulated votes of the Stockholders, the elected nominees were unanimously voted by the stockholders holding 1,260,001,253 Common Shares which represent 84% of the total outstanding Common Shares of the Corporation. No stockholder voted against any elected nominee or abstained from voting. The voting results for the election of the members of the Board of Directors are as follows:

| | For | Against | Abstain |
|--------------------------|---------------|----------------|----------------|
| Salvador B. Zamora II | 1,260,001,253 | - | - |
| Jeffrey E. Julian | 1,260,001,253 | - | - |
| Kristine B. Cuenca | 1,260,001,253 | - | - |
| Ma. Cristina Z. Borra | 1,260,001,253 | - | - |
| Bryan Joseph P. Santiago | 1,260,001,253 | - | - |
| Richard Alan P. Santiago | 1,260,001,253 | - | - |
| Roberto B. Ortiz | 1,260,001,253 | - | - |
| Serafin C. Ledesma, Jr. | 1,260,001,253 | - | - |
| Bienvenido S. Santos | 1,260,001,253 | - | - |
| Carlos Andres V. Reyes | 1,260,001,253 | - | - |
| Atty. Elmer B. Serrano | 1,260,001,253 | - | - |

VI. RATIFICATION AND APPROVAL OF CORPORATE ACTS SINCE 26 SEPTEMBER 2025

The Chairman called for the ratification and approval of corporate acts of the Board of Directors and officers of the Corporation.

Based on the tabulated votes of the Stockholders, the ratification and approval of the corporate acts since 26 September 2025 were approved by stockholders holding 1,260,001,253 Common Shares which represent 84% of the total outstanding Common Shares of the Corporation. No stockholder voted against this agenda item. The results of the votes are as follows:

| | For | Against | Abstain |
|---------------------------|---------------|---------|---------|
| Number of Shares Voted | 1,260,001,253 | - | - |
| % of Shareholders Present | 84% | - | - |

On motion made and duly seconded, the following resolution was duly passed and approved:

Stockholders' Resolution

RESOLVED, that all acts, proceedings, transactions, and agreements, authorized by and entered into by the Board of Directors and Officers of the Corporation, for and on behalf of the Corporation from 26 September 2025 to the present are hereby approved, confirmed, and ratified.

VII. APPOINTMENT OF EXTERNAL AUDITOR

The Chairman recommended to the stockholders that the firm Reyes Tacandong & Co. be appointed as the external auditor of the Corporation for the current year.

Based on the tabulated votes of the Stockholders, the appointment of Reyes Tacandong & Co. was approved by stockholders holding 1,260,001,253 Common Shares which represent 84% of the total outstanding Common Shares of the Corporation. No stockholder voted against this agenda item. The results of the votes are as follows:

| | For | Against | Abstain |
|---------------------------|---------------|---------|---------|
| Number of Shares Voted | 1,260,001,253 | - | - |
| % of Shareholders Present | 84% | - | - |

On a motion made and duly seconded, the stockholders passed and approved the following resolution:

Stockholders' Resolution

RESOLVED, that the firm Reyes Tacandong & Co. be hereby appointed as the External Auditor of the Corporation for the current year.

VIII. APPROVAL OF AUDITED FINANCIAL STATEMENTS

The Chairman called for the approval of the Corporation's Audited Financial Statements for the period ending 31 December 2025. No stockholder voted against this agenda item.

Based on the tabulated votes of the Stockholders, the approval of the Audited Financial Statement for the period ending 31 December 2025 was approved by stockholders holding 1,260,001,253 Common Shares which represent 84% of the total outstanding Common Shares of the Corporation. No stockholder voted against this agenda item. The results of the votes are as follows:

| | For | Against | Abstain |
|---------------------------|---------------|---------|---------|
| Number of Shares Voted | 1,260,001,253 | - | - |
| % of Shareholders Present | 84% | - | - |

On a motion made and duly seconded, the stockholders passed and approved the following resolution:

Stockholders' Resolution

RESOLVED, that the Audited Financial Statements of the Corporation for the Fiscal Year ending 31 December 2025 audited by Reyes Tacandong & Co. are hereby approved.

IX. OTHER MATTERS

None.

X. ADJOURNMENT

There being no further business to transact, upon motion duly made and seconded, the meeting was adjourned at 10:35 A.M.

XI. OPEN FORUM/QUESTION AND ANSWER

The following questions from the stockholders were addressed and answered by the President during the forum:

| | | |
|----|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Q: | What are the plans of PT&T moving forward given the changes introduced by the Konektadong Pinoy Law? Is PT&T prepared to address the changes in regulating the telco industry? |
| | A: | Thank you for your question. Yes, PT&T is well positioned to address the changes introduced by the Konektadong Pinoy and continues to closely monitor the relevant regulatory guidelines to ensure PT&T full compliance and readiness for this evolving telecommunications landscape. While the Act is expected to increase industry competition, it also reinforces PT&T's long-term asset-light growth strategy. PT&T intends to capitalize on these opportunities through strategic partnerships, wholesale capacity arrangements, infrastructure sharing initiatives, and collaboration with local service providers. This approach will enable PT&T to expand market reach, enhance operational efficiency, and accelerate growth while maintaining prudent capital deployment. |
| 2. | Q: | What is the status of PT&T's rehabilitation? When can PT&T resume trading with PSE? |
| | A: | Thank you for your question. The settlement of claims due to employees is a key requirement for PT&T to exit rehabilitation. The payment of retirement benefits of former employees is ongoing. Once completed, PT&T will resume the settlement of backwages. We will be sending out notices once we resume the payment of backwages. Once this process is completed and regulatory approvals are secured, PT&T will be in a position to exit rehabilitation. It is only after completing this process that PT&T can resume active trading at the PSE. There are external factors in play that are beyond PT&T's control so we cannot commit an exact date when PT&T can |

| | | |
|--|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | resume trading. But rest assured that these 2 items – exit from rehabilitation and resumption of trading – are the top priority of management and the Board. |
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The Corporate Secretary certified that there are no more questions for the forum. Any additional question will be answered by e-mail following the Meeting.

Certified true and correct:

ATTY. KENNETH JOEY H. MACEREN
Corporate Secretary

Attested by:

JEFFREY E. JULIAN
Chairman of the Meeting

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