



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

In the matter of:
**PHILIPPINE TELEGRAPH AND TELEPHONE
CORPORATION**

MSRD Order No. 68
Series of 2022

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ORDER

WHEREAS, on September 15, 2022, Philippine Telegraph and Telephone Corporation (the "Company") submitted its updated Definitive Information Statement ("DIS") relative to the scheduled annual stockholders' meeting on September 30, 2022.

WHEREAS, the company distributed its DIS on September 8, 2022; however, after the submission of the Company's DIS, there is a minor amendment to be made thereto.

WHEREAS, on September 15, 2022, the company filed with the Commission a request for approval to amend the said DIS, particularly the inaccuracy in Item 17 insofar as the proposed amendment in the Company's articles of incorporation which was due to the inadvertent inclusion of the amount of PhP3,000,000,000.00 in the authorized capital stock, which the disclosure in the approved DIS and the proposed changes are as follows:

FROM (Disclosure under the approved Definitive Information Statement)	TO (Revised disclosure in the Definitive Information Statement)
Article VII - That the authorized capital stock of the corporation is <u>NINETEEN BILLION FOUR HUNDRED MILLION (P 19,400,000,000.00)</u> , Philippine Currency, divided into <u>FOUR BILLION FIVE HUNDRED MILLION (4,500,000,000)</u> shares of Common Stock with par value of One Peso (P1.00) per share; Xxx	Article VII - That the authorized capital stock of the corporation is <u>SIXTEEN BILLION FOUR HUNDRED MILLION (P 16,400,000,000.00)</u> , Philippine Currency, divided into <u>ONE BILLION FIVE HUNDRED MILLION (1,500,000,000)</u> shares of Common Stock with par value of One Peso (P1.00) per share; Xxx

WHEREFORE, pursuant to the authority given by the Commission en Banc in SEC Resolution No. 388, Series of 2016, this Department hereby approves on September 16, 2022 the company's request to make certain corrections to its previously filed DIS subject to its full compliance of SRC Rule 20.3.3.4.

Let this order be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The company is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

Makati City, Philippines;
16 September 2022.


VICENTE GRACIANO P. FELIZMENO, JR.
Director